



# PRESS RELEASE

**GHANA COCOA BOARD**

Date: 16<sup>TH</sup> FEBRUARY 2026

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**ALL MEDIA HOUSES**

**COCOBOD MANAGEMENT AND SENIOR STAFF PAY CUT**

The Executive Management and the Senior Staff of COCOBOD have effective today, Monday, February 16, 2026 reduced their salaries for the remainder of the 2025/26 crop year in recognition of the current liquidity challenges in the cocoa industry.

The Executive Management has taken a twenty (20) percent cut, while the Senior Staff have taken a ten (10) percent reduction in their respective salaries.

This decision and other cost cutting measures in procurement and a staff rationalisation exercise are aimed at reducing the overall expenditure of COCOBOD and aligning cost with revenue.

**ISSUED BY:  
CHIEF EXECUTIVE**

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