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REPUBLIC OF GHANA

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22nd September, 2026

TO ALL MEDIA HOUSES

PRESS RELEASE

ANTI-CURRENCY COUNTERFEITING CRACKDOWN

The National Security Council Secretariat (NSCS), in collaboration with relevant security and intelligence agencies, announces the successful execution of a series of targeted, intelligence-led special operations conducted between 12th June, 2026 and 24th July 2026.

2. These operations have effectively dismantled high-level, organised transnational and domestic criminal syndicates involved in the large-scale printing, possession, and distribution of counterfeit local and foreign currencies across the Greater Accra Region and surrounding districts.

OVERVIEW AND HIGHLIGHTS OF THE OPERATION

3. Following months of sustained, covert intelligence mapping into reports of counterfeit currency notes infiltrating commercial hubs, foreign exchange markets, and financial networks, tactical units executed six (6) coordinated raids across primary operational hubs.

4. The key cumulative outcomes of these intelligence-led operations include:
- The arrest of sixteen (16) principal suspects, comprising both Ghanaian and foreign nationals.
 - The dismantling of four (4) printing hubs.
 - The seizure of four (4) counterfeit currency printing machines.
 - The seizure of six (6) vehicles and two (2) motorcycles utilised for transit and dispatch.
 - The recovery of a total of USD 543,000.00, GHS 196,600.00 and CFA 60,000.00 in ready-to-spend counterfeit notes and USD 5,293,500.00, GHS 19,553,700.00 and CFA 623,550,000.00 in coupons yet to be processed and printed.
 - The transfer of all 16 suspects, alongside all seized physical and digital exhibits, to the Bureau of National Intelligence (BNI) for forensic examination and formal state prosecution. The team completed and submitted case dockets to the Office of the

Attorney-General and Ministry of Justice. Formal prosecution proceedings are actively ongoing at the Accra High Court (General Jurisdiction).

CHRONOLOGICAL & LOCATION BREAKDOWN OF OPERATIONS

Location 1: Amuzu (Kasoa Suburb) — 12th June 2026

- A raid on a residential compound utilised under the guise of a traditional spiritual centre. The lead suspect used spiritual and religious cover to mask the operational noise of printing machinery and shield distribution activities from local community suspicion.
- One (1) suspect was arrested.



Nana Nyarko Derrick Dapaah

- One (1) currency printing machine, fake gold bars, five (5) mobile devices, USD 477,500.00, GHS 195,990.00, CFA 60,000.00 in counterfeit notes ready to be spent, and USD 4,700.00, GHS 7,300.00 in counterfeit coupons yet to be processed and printed were seized.



Location 2: Adjiringanor — 19th June 2026

- An interception targeting a transnational criminal cell operating across regional borders. The syndicate specialised in transporting bulk, high-grade foreign counterfeit currency between commercial centres using unregistered vehicles.
- Seven (7) suspects (comprising three Ghanaians and four foreign nationals) were arrested.



- Three (3) unregistered motor vehicles (Honda CR-V, Toyota Highlander, and Toyota Corolla) and USD 65,900.00 in counterfeit notes ready to be spent were seized.



Location 3: Lashibi & Klagon — 29th June 2026

- A raid on an office premises in Lashibi, apprehending five (5) suspects and seizing printing equipment. Follow-up intelligence led teams to a primary religious facility headquarters in Klagon, where searches revealed that administrative offices and residential quarters were being utilised as a major production and storage vault.
- Five (5) suspects were arrested.



Rev. Emmanuel Boakye-Danquah (currently at large)

- One (1) currency printing machine, two (2) operational vehicles (Hyundai Elantra Saloon and Kia Morning Taxi), and USD 5,287,900.00, CFA 623,530,000.00, GHS 7,129,000.00 in counterfeit coupons yet to be processed and printed were seized.



Location 4: Lakeside Estate (Interception Operation) — 9th July 2026

- An interception of a major distribution conduit near the Lakeside Shell Filling Station. The target operated as a commercial dispatch rider transporting pre-packaged counterfeit currency to designated buyers.

- One (1) suspect was arrested.



Issah Ibrahim



Adamu Haruna (At Large)

- Five (5) boxes of counterfeit GHS 200.00 notes with an estimated face value of GHS 12,421,600.00 and two (2) registered motorbikes were seized.

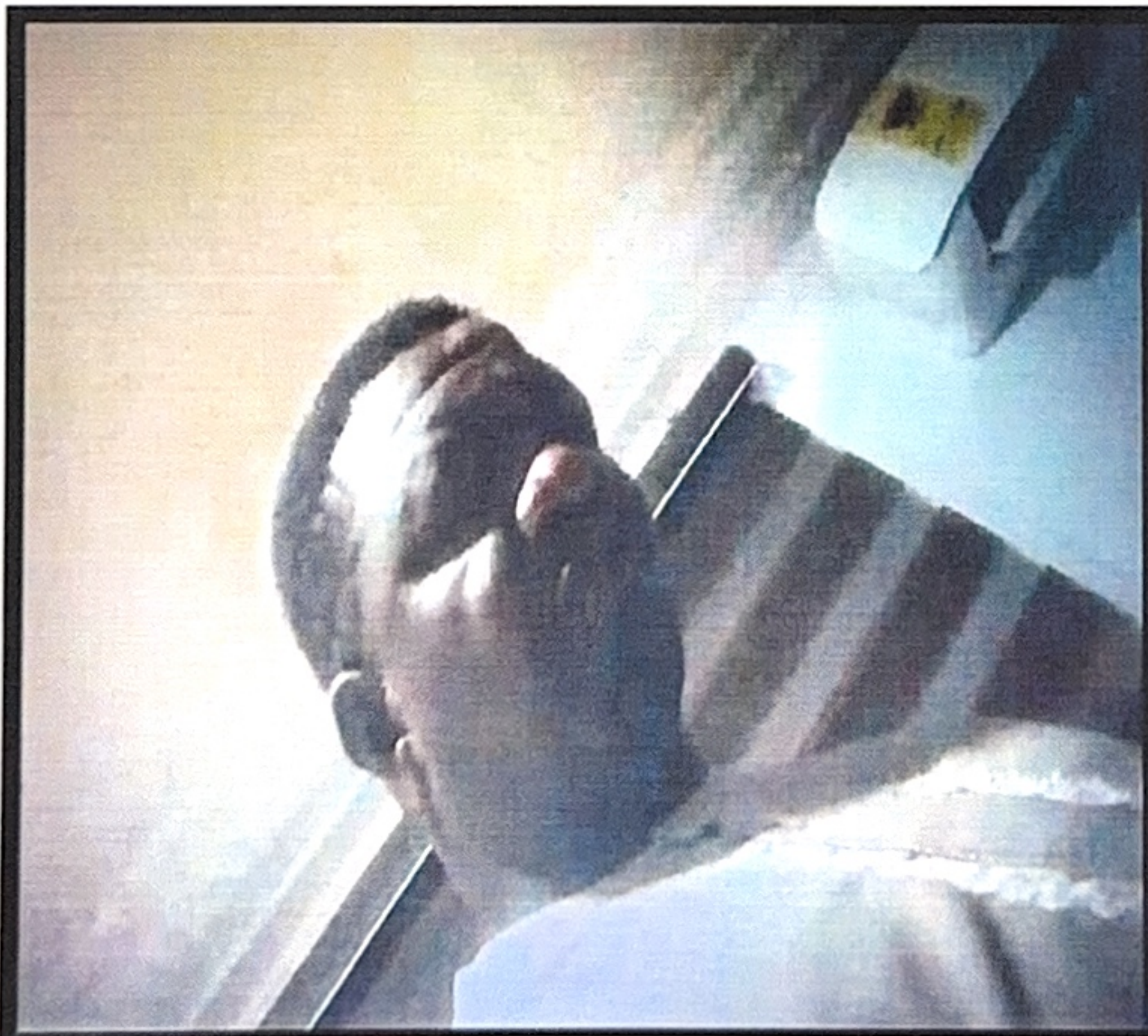


Location 5: Nii Boi Town — 21st July 2026

- Operatives closed in on an active regional distribution node, apprehending one suspect on site. Two accomplices escaped on foot during the perimeter lockdown, abandoning their operational transport vehicle.
- One (1) suspect was arrested.



Solomon Acheampong (54)



Amankwah Bismark (Kingpin at Large)

- One (1) white Toyota Corolla, three (3) mobile communication devices, GHS 500.00 genuine Notes, GHS 2,900.00, USD 900.00 & CFA 20,000.00 counterfeit coupons yet to be processed and printed were seized.



Location 6: Achimota & Amasaman — 24th July 2026

- A swift raid at a hotel facility in Achimota (Mile 7), apprehending a key technical operator in possession of mobile printing hardware. A secondary search of his residential property in Amasaman uncovered a fully equipped secondary printing setup.
- One (1) suspect was arrested.



Osman Iddrisu (50)

- Two (2) currency printing machines, GHS 620.00 in counterfeit notes ready to be spent, and GHS 200.00 in counterfeit coupon yet to be processed and printed were seized.



COMPREHENSIVE INVENTORY OF SEIZED EXHIBITS AND CURRENCIES

5. All physical exhibits recovered across the six operational locations have been logged, catalogued, and secured under strict chain-of-custody protocols.

Summary of Seized Currencies

CURRENCY	NOTES	COUPONS
GHS	196,600.00	19,553,700.00
USD	543,000.00	5,293,500.00
CFA	60,000.00	623,550,000.00

Summary of Impounded Vehicles and Production Hardware

- One (1) Honda CR-V (Unregistered)
- One (1) Toyota Highlander (Unregistered)
- Two (2) Toyota Corolla Saloons (One registered: GS 340-22; one unregistered)
- One (1) Hyundai Elantra Saloon (Registered: GG 4620-21)
- One (1) Kia Morning Taxi (Registered: GS 485-19)
- Two (2) Registered Commercial Motorbikes
- Four (4) Counterfeit Currency Printing Machines

KEY INTELLIGENCE FINDINGS AND OPERATIONAL MODUS OPERANDI

6. Our analysis of these dismantled syndicates reveals critical operational patterns:
- i. A primary tactic observed across operations is the deliberate exploitation of churches and administrative offices of a few religious organisations. Criminals use these premises to reduce the noise and vibration of printing machinery, secure storage, and deter local suspicion.
 - ii. The syndicates operate through structured hierarchies combining specialised transnational facilitators managing cross-border distribution networks, technical printing operators, and commercial courier/dispatch riders who

predominantly rely on motorbikes for fast delivery of counterfeit notes and coupons.

iii. By intercepting millions in finished notes and unprocessed coupons, alongside four production machines capable of multi-million daily output, the state successfully averted significant artificial inflation, exchange rate distortion, and financial sector destabilisation.

CURRENT STATUS OF CASES AND LEGAL PROCEEDINGS

- All sixteen (16) arrested suspects have been formally remanded into state custody. Case dockets have been completed and submitted to the Office of the Attorney-General and Ministry of Justice. Formal prosecution proceedings are actively ongoing at the Accra High Court (General Jurisdiction).
- Special intelligence teams remain actively deployed in the field to track, locate, and apprehend all fleeing accomplices identified during investigations.
- State prosecutors have initiated formal legal processes for the permanent court forfeiture of all impounded motor vehicles, printing hardware, and mobile devices utilised in committing these crimes.

PUBLIC NOTICE AND CALL TO VIGILANCE

7. The National Security Council Secretariat reaffirms its commitment to preserving the integrity of Ghana's currency and financial ecosystem.

8. Members of the public, financial institutions, property owners, and administrators of religious facilities are urged to exercise due diligence regarding some unlawful activities taking place on their premises.

9. Any suspicious, high-volume late-night printing activities or unusual foreign currency transactions should be reported immediately to the nearest security agency.

- END OF RELEASE -

ISSUED BY:

**Directorate of Special Operations
National Security Council Secretariat (NSCS), Accra**